

Hanwha Q CELLS finishes construction of 9.8 MW solar power plant in Brandenburg, Germany

- **More than 34,000 Q CELLS solar modules will produce almost 10,000 MWh of clean energy per year and thus save over 5 tons of annual carbon emissions**
- **Green Energy 3000 GmbH developed the solar farm, which was constructed by Hanwha Q CELLS**
- **Solar power plants are economically attractive in many European countries. Hanwha Q CELLS offers state of the art solar modules and is an experienced EPC partner**

[Berlin, Germany, June 20, 2018] Hanwha Q CELLS Co., Ltd., the world's No.1 solar cell producer (2017), today announced that it has completed construction of a 9.8 MW solar power plant in Brandenburg, Germany. The Maulbeerwalde solar farm has been developed by the German renewable energy developer Green Energy 3000. Hanwha Q CELLS was responsible for EPC (engineering, procurement, construction) and construction funding. Hanwha Q CELLS installed more than 34,000 Q.PLUS-G4.1 solar modules of its renowned product brand Q CELLS and finished the entire construction process on the 142,000 m² site in under 10 weeks. The solar power plant is expected to feed around 10,000 MWh of clean electricity per year into the grid. That will be enough to satisfy the electricity demand of 5,300 households and save more than 5,000 tons of carbon emissions per year.

Hanwha Q CELLS – experienced EPC partner in Europe

The solar power plant in the German federal state of Brandenburg is the latest of many projects that Hanwha Q CELLS has successfully constructed as an EPC firm. The company looks at a track record of more than 1,200 MW of solar systems installed since its foundation in 2012. That includes installations in Germany, Portugal, the UK, Poland and Turkey, which are all delivering reliable returns on investment.

After subsidy cuts for utility-scale solar burdened the business segment over the past couple of years, the market has recently been gaining momentum again. "Today, utility-scale solar is attractive in many European countries, simply because solar electricity is absolutely price competitive," explains Mauro Di Fiore, Head of the EPC Unit at Hanwha Q CELLS GmbH. "The Maulbeerwalde power plant is an excellent example that solar power plants make economic sense in Germany and in many other European countries as well." Hanwha Q CELLS is currently working on EPC projects in Poland, Turkey, the Netherlands, Spain and Portugal. "The potential is huge," added Mauro Di Fiore before emphasizing that "For investors and developers, what counts is that they work with an experienced EPC partner who reliably delivers quality components and meets deadlines. Hanwha Q CELLS delivers just that."

About Hanwha Q CELLS



Hanwha Q CELLS Co., Ltd. (NASDAQ:HQCL) is one of the world's largest and most recognized photovoltaic manufacturers for its high-performance, high-quality solar cells and modules. It is headquartered in Seoul, South Korea (Global Executive HQ) and Thalheim, Germany (Technology & Innovation HQ) with its diverse international manufacturing facilities in Malaysia and China. Hanwha Q CELLS offers the full spectrum of photovoltaic products, applications and solutions, from modules to kits to systems to large-scale solar power plants. Through its growing global business network spanning Europe, North America, Asia, South America, Africa and the Middle East, the company provides excellent services and long-term partnerships to its customers in the utility, commercial, governmental and residential markets. Hanwha Q CELLS is a flagship company of Hanwha Group, a FORTUNE Global 500 firm and a Top 10 business enterprise in South Korea. For more information, visit: <http://www.hanwha-qcells.com>.

Safe-Harbor Statement

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and the Hanwha Q CELLS' operations and business outlook, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those expressed in or suggested by the forward-looking statements. Further information regarding these and other risks is included in Hanwha Q CELLS filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F. Except as required by law, Hanwha Q CELLS does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

**Contact: Hanwha Q CELLS GmbH
Corporate Communications**

Jochen Endle, Ian Clover
Tel: +49 (0)3494 6699 1012
Email: presse@q-cells.com