

Hanwha Q CELLS supplies half-cell modules to largest hotel solar installation in Stockholm

- The 107 kW solar PV array at the Clarion Hotel Sign in Stockholm, Sweden was completed using **334 Hanwha Q CELLS' Q.PEAK DUO 320 W** half-cell modules
- Power Purchase Agreement signed with Eneo Solutions and module installation carried out by Swedish developer Nordic Solar
- The hotel will self-consume all the solar electricity generated by the array
- **Clarion Hotel Sign CEO Henrik Berghult said: "Throughout the life of this PV system, the hotel will save more than 130 tonnes of carbon dioxide, which is awesome."**

[Berlin, Germany, November 19, 2018] Hanwha Q CELLS GmbH ("Hanwha Q CELLS" or "The Company"), the German subsidiary of one of the largest solar cell and module manufacturers in the world, Hanwha Q CELLS Co., Ltd. (NASDAQ: HQCL), has supplied its award-winning Q.PEAK DUO half-cell modules to the largest hotel rooftop solar installation in Stockholm, Sweden.

The Clarion Hotel Sign, located in the center of the Swedish capital, has this week connected its new 107 kW solar PV array to the grid. The system was installed by Swedish developer Nordic Solar and has been delivered to the Clarion Hotel by renewable energy firm Eneo Solutions under a Power Purchase Agreement (PPA).

Installed on the rooftop of the hotel are 334 Q.PEAK DUO modules, which combine half-cut cell technology, six bus-bars and Hanwha Q CELLS' proprietary Q.ANTUM (PERC) monocrystalline cell technology, with efficiencies of close to 20% and power output of 320 Wp. The Q.PEAK DUO solar module was selected as the winning technology in the Photovoltaics category at the Intersolar Awards 2018 held at Intersolar Europe in June this year.

Affordable solar an increasingly attractive energy solution in Sweden

Stockholm's hotel market is currently in the midst of something of a solar revolution. The Clarion Hotel Sign is the latest establishment of the Nordic Choice Hotel chain to adopt solar technology, **and follows in the green footsteps of the city's Yasuragi Hotel, Quality Hotel Friends and Quality Hotel Global.**

The Clarion Hotel Sign will self-consume every kilowatt of clean energy generated by the solar array – an annual output that could typically meet the electricity needs of 37 local households. The **installation's carbon mitigation effect of 130 tonnes of CO² takes into consideration not only the solar generation but also the energy required to install, maintain and eventually decommission the system.**

While Sweden, and indeed much of Scandinavia, has typically embraced wind and hydropower rather than solar, there is a growing understanding of the viability and affordability of PV across the

Nordic region. The Swedish Solar Association estimates that around 30 MW of large-scale solar capacity is already installed in the country, with a pipeline of approximately 10 MW of new ground-mounted capacity in the works.

However, it is in the commercial and residential space where a great deal of activity is being recorded, thanks to a generous Swedish Energy Agency policy, that in 2018 provides more than \$60 million (500 million SEK) in rebates for small-scale rooftop solar PV installations.

Michael Ronge, Head of Operations at Eneo Solutions remarked **that, as Sweden's solar market expands, it is crucial for the company to build long-lasting partnerships with suppliers such as Hanwha Q CELLS and developers such as Nordic Solar. "It is important for us to know that our suppliers can continue to be our trusted partners in both Sweden and across Europe, because we foresee a large increase in demand for both rooftop and ground-mounted solar systems,"** Ronge said.

Sean Collier, Head of Sales for Scandinavia Hanwha Q CELLS, added: "Sweden's climate is actually considerably well-suited for solar PV. It has lots of sunshine in the summer and long daylight hours, so it is encouraging to see that both the government and forward-thinking companies, such as Eneo Solutions, Nordic Solar and the Clarion Hotel Sign, are positively supporting PV. It all points to a bright future for solar in Sweden."

Henrik Berghult, the CEO of the Clarion Hotel Sign, said: "After the Yasuragi Hotel, Quality Hotel Friends and Quality Hotel Globe decided to go solar, it was obvious that we should also produce our own electricity from the sun. Throughout the life of the PV system we will save over 130 tonnes of carbon dioxide, which is awesome!"

About Hanwha Q CELLS

Hanwha Q CELLS Co., Ltd. (NASDAQ:HOCL) is one of the world's largest and most recognized photovoltaic manufacturers for its high-performance, high-quality solar cells and modules. It is headquartered in Seoul, South Korea (Global Executive HQ) and Thalheim, Germany (Technology & Innovation HQ) with its diverse international manufacturing facilities in Malaysia and China. Hanwha Q CELLS offers the full spectrum of photovoltaic products, applications and solutions, from modules to kits to systems to large-scale solar power plants. Through its growing global business network spanning Europe, North America, Asia, South America, Africa and the Middle East, the company provides excellent services and long-term partnerships to its customers in the utility, commercial, governmental and residential markets. Hanwha Q CELLS is a flagship company of Hanwha Group, a FORTUNE Global 500 firm and a Top 10 business enterprise in South Korea. For more information, visit: <http://www.hanwha-qcells.com>.

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This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this **press release and the Hanwha Q CELLS' operations and business outlook, contain forward-looking statements.** Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those expressed in or suggested by the forward-looking statements. Further information regarding these and other risks is included in Hanwha Q CELLS filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F. Except as required

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